

Monetary Policy Review After 3rd Bi-Monthly 2016

- Repo Rate – 6.50% (Unchanged)
- Reverse Repo Rate – 6.00% (Unchanged)
- CRR (Cash Reserve ratio) – 4% (Unchanged)
- Bank Rate – 7.00% (Unchanged)
- MSF (Marginal Standing Facility) – 7.00% (Unchanged)
- SLR (Statutory Liquidity Ratio) – 21.00% (as per RBI official website)

Booster Point's

- Urjit Patel Appointed New RBI Governor
- State Bank of India (SBI) approved the merger of three of its associate banks and the Bharatiya Mahila Bank (BMB), with itself.
- Usain Bolt won Gold in 100m, 200m & 400m Race in Rio Olympic 2016.
- The epicenter of the Earthquake was 25 km west of **Chauk in Myanmar**, which is Originated in Myanmar, felt also in India.
- Skydiver Luke Aikins became first person to jump from 25000 feet without a parachute
- TCS ranked 58th most valuable US brand
- India ranked 76th in business destination

Important Highlights of Rio Olympic 2016

- Motto: A New World
- Theme: World Peace and Environment
- Total Events: 306
- Total Sports Category: 28
- Total Participating Nations: 207
- Headquarter of International Olympic Committee (IOC): Lausanne, Switzerland
- President of International Olympic Committee (IOC): Thomas Bach
- Headquarter of Indian Olympic Association (IOA): New Delhi
- President of Indian Olympic Association (IOA): Narayana Ramachandran
- New Sports Event: Golf, Rugby
- 1st Time Participating Country: Kosovo, South Sudan

- 1st Indian Women Member: Nita Ambani
- India's Flag-bearer at Opening Ceremony: Abhinav Bindra
- India's Flag-bearer at Closing Ceremony: Sakshi Malik
- 1st Gold Medal at Rio Olympic: Virginia Thrasher (Women's 10 meter air rifle, USA)
- 1st Indian Medalist at Rio: Sakshi Malik (Bronze, 58 Kg Freestyle Wrestling)
- 2nd Indian Medalist at Rio: P. V. Sindhu (Silver, Women's Single Badminton)
- Youngest Gold Medal: Ren Qian (15-Year Old, Women's 10m Platform Diving Event)
- Youngest athlete of 2016 Rio Olympics: Meet Gaurika Singh (13-Year Old, Swimmer, Nepal)
- Next Olympic Venue: Tokyo, 2020

Current Affair

- Satish Mathur appointed DGP of Maharashtra Police
- Pashudhan Bima Yojana launched in Haryana
- PM Modi flags off 'Run for Rio'
- SEBI's first phase of new enterprise portal goes live
- AAI (Advertising Agency Authority of India) confers Lifetime Achievement Award 2016 on Srinivasan Swamy
- Centre to organise „Make in India“ conference in Bhubaneswar
- Yahoo researchers built a powerful new online abuse detector
- Bihar lifts ban on toddy (palm wine) sale, consumption
- Kerala Tourism bags six National Tourism awards
- Harry Potter and the Cursed Child book launched. This is the 8th part by J.K.ROWLING
- WHO to remove transgenders from its mental disorders list
- Oracle to Buy NetSuite for \$9.3 Billion
- Patna Pirates wins 4th season of Pro Kabaddi League .
- Darren Lehmann signs on as Australia cricket coach to 2019
- IRS officer Rani Singh Nair takes over as new chairperson of CBDT
- IRCTC's Food on Track app ties up with Mobikwik for e-cash payments
- Resolution to rename Madras HC as Tamil Nadu HC passed

- **Skydiver Luke Aikins** became first person to jump from 25000 feet without a parachute or wing suit
- SAARC Immigration Authorities begins in Islamabad
- India to host international summit on tobacco-control
- Odisha govt to recruit transgenders as jail warders
- Professor Emeritus of Linguistics Braj B Kachru passes away
- ICICI Bank reduces lending rate by 0.05%
- Bhaskar Khulbe appointed Secretary to Prime Minister Narendra Modi
- Novak Djokovic wins fourth Rogers Cup championship (Tennis Player)
- Simona Halep wins Rogers Cup women's single
- Wrestler Narsingh Yadav gets NADA's clean chit in doping case
- Pushpa Kamal Dahal elected as new Prime Minister of Nepal
- Anant Maheshwari appointed as President of Microsoft India
- Nobel Prize-winning chemist Ahmed Zewail passes away
- Swiss tennis star Wawrinka drops out of Rio Olympics
- Parliament passes Institutes of Technology (Amendment) Bill, 2016
- Ten ministers sworn in to Arunachal cabinet
- Mamata govt decides to rename West Bengal as „Bengal“
- Rajasthan becomes first state to approve sewage & waste water policy
- Monthly honorarium of ASHAs doubled from Rs 500 to 1,000 : Haryana
- Well-known Indian singer of Hindustani classical music Shubha Mudgal to get Rajiv Gandhi National Sadbhavana Award
- Tunisia's President names Youssef Chahed as new PM
- GST BILL - 122 Amendment Act
- Former Ferrari driver Chris Amon passes away
- Angela Ruggiero to head IOC Athletes' Commission
- BCCI appoints Markandey Katju to interact with Lodha panel
- RBI launches „Sachet“ portal to rein in illegal money deposits
- Vijay Rupani to be new Chief Minister of Gujarat
- Nita Ambani elected as the first Indian woman member of IOC (International Olympic Committee)
- Corporation Bank launches group insurance scheme for borrowers
- India Bullion and Jewellers Association (IBJA) has announced Sovereign Gold Bonds and silver to the Indian medal winners at the Rio 2016 Olympics.
- IOC approves five new sports for Olympic Games Tokyo 2020 - Baseball-Softball, Karate, Skateboard, Climbing

- IOC approves 271 Russian athletes to compete in Rio Games
- Rangana Herath takes maiden Test hat-trick against Australia
- PM Modi to launch Mission Bhagiratha - Purpose is to provide safe drinking water to 67 thousand households
- Early exit of Leander Paes in Rio Olympics
- Niti Aayog has identified eight PSUs for closure finding them unfir for revival .
- Telangana Irrigation Department on Saturday signed an agreement with Indian Space Research Organization (ISRO) for monitoring water resources in the state with the help of space technology.
- Modi Launches PMO App At MyGov Anniversary Event
- New head for BHEL Corporate R&D - K.K.Khurana
- Kathakali dance troupe in Egypt for first time
- Taxis in Dubai to promote Kerala Tourism
- CSS Corp appoints Manish Tandon as its new CEO
- „Vietnam Veedu' Sundaram passes away
- Dipa Karmakar first Indian to qualify for the finals of artistic Gymnastics
- Tarun Ramadorai Committee to look at household finances in India
- Project “Swachh Survekshan-2017” launched in New Delhi
- Bernard Farrelly, Australian surfing champion passed away
- Uttarakhand leads chart in industry, service sectors growth: Assocham
- Union Minister Prakash Javadekar inaugurates Chhattisgarh’s first IIT
- IRCTC signs MoU with Manipur govt to provide hospitality & tourism services
- Over 1000 Dancing Robots Set Guinness Record In China
- First-ever 'Pizza ATM' opens in the US
- Manipur’s „Iron Lady” Irom Chanu Sharmila ended her 16 + year long fast. She wants Armed Forces Special Powers Act (AFSPA) to be revoked through political means in Manipur.
- International Day of the World’s Indigenous Peoples - 9th August
- Kalikho Pul, former Arunachal CM found dead
- Renowned Yoga guru TKV Desikachar passed away
- Anand Sinha, former RBI Deputy Governor, appointed to the IDFC Bank board
- Ibtihaj, the first U.S. athlete, to wear hijab at an Olympics
- Katie Ledecky sets world record to win gold in 400m freestyle
- Dinesh Kumar Khara Appointed New MD of SBI
- TCS ranked 58th most valuable US brand
- India ranked 76th in business destination

- Niti Aayog & US Energy Information Administration ink pact to set up portal on energy data
- Crime and Criminal Tracking Networks and System (CCTNS) project will be operationalised by 31st of March 2017.
- Mr. K M Hanumantharayappa New Chairman of Central Silk Board assumes charge
- Apple buys US machine learning startup Turi
- PM dedicated 1st Unit of Kundankulam Nuclear Plant to the nation
- NPA of commercial banks increased by around 4%
- Arun Jaitley inaugurates data bank portal of MSMEs
- Extension of maternity leaves increases from 12 weeks to 26 weeks
- Amitabh Kant committee set up to review FDI, e-commerce rules
- Balvinder Kumar inaugurates Hind Copper's (Hindustan Copper Limited) Nickel plant at Ghatsila
- Bill Gates tops Forbes richest tech tycoons list
- Mumbai most expensive city in India: TripAdvisor
- Legendary Carnatic vocalist M. S. Subbulakshmi will be honoured at the United Nations on 15 August 2016, India's 70th Independence Day.
- Assam becomes the first state to ratify GST
- RBI transfers Rs 65,876 crore surplus to government
- A first-of-its-kind touch and feel garden for the visually impaired people in the country was inaugurated near Calicut University campus
- Prakash Singh Badal inaugurates first 'Sewa Kendra' in Punjab
- NABARD sanctions Rs 26.06 crore to Punjab
- Flipkart now on Kotak Mahindra Bank's mobile banking app
- 12-day long Krishna Pushkar festival begins in grand note in Telangana & AP
- Michael Phelps 3rd to win Gold in the same event at 4 Olympics
- Ujjwala Yojana launched to provide LPG connections to BPL families , launched by minister of state for petroleum and natural gas
- ONGC sets up Rs 100-crore startup fund to incubate innovative ideas for the oil industry
- Sri Lanka and China sign tripartite agreement to construct Financial City Centre in Colombo
- Dipika Pallikal wins PSA Australian Open held in Melbourne .
- Parliament passes Central Agricultural University (Amendment) Bill, 2016
- Manjula Chellur named new Chief Justice of the Bombay high court

- Nagaland Govt. announced 33% reservation to women in Urban Local Bodies
- Times Internet & HDFC Bank join hands to launch co-branded Debit Card
- Nawazuddin Siddiqui, Sonam Kapoor win top awards at IFF Melbourne .
- Smart Ganga City programme launched in 10 cities
- Ma Long becomes fifth male Grand Slam winner at Rio Olympics
- South Indian Bank, SBI Card to launch co-branded credit card
- Union Government constitutes National Committee on Trade Facilitation
- India's first facility to produce nickel launched by HCL in Jharkhand
- IISc bags maximum number of INSA Medals for Young Scientists
- South Indian Bank, SBI Card to launch co-branded credit card
- UBI launches USSD based mobile app for basic banking needs with NPCI
- IRDAI Slaps Rs 35 Lakh Fine On Bharti AXA General Insurance
- Microsoft has acquired Beam, an interactive live streaming startup that lets viewers watch and play along with game streamers in real time and did not disclose financial terms of the deal. Beam, launched in January this year, has 24 employees.
- China successfully launches world's first quantum satellite
- Odisha govt. makes Aadhaar Card mandatory for paddy procurement
- PM Modi announces 20% hike in freedom fighters' pension
- Scientist P Shanmugam bags A P J Abdul Kalam award
- Retail segment of NPS grows by over 100% in recent past years
- Bihar Assembly unanimously passes GST bill
- Tamil Nadu Jayalithaa announces hike in pension to freedom fighters
- Odia becomes Official Language in Odisha
- India extends \$ 1 million grant to Zimbabwe
- Wrestler Sakshi Malik wins India's first medal at Rio Olympics
- Union Power Ministry launches e-Trans & DEEP e-bidding portals for electronic bidding and e-reverse auction
- BARC develops portable kit for detection of Chromium contamination of water
- China, ASEAN countries agree to form South China Sea framework
- AR Rahman honoured with Tamil Ratna Award
- Najma Heptulla appointed Manipur Governor
- URJIT PATEL APPOINTED AS NEW RBI GOVERNOR .
- India, B'desh to jointly make films on 1971 war, Sheikh Mujibur
- UP announces Rani Laxmi Bai award for Sakshi Malik
- Govt slaps Rs 2,500 crore penalty on Reliance Industries

- Kerala Govt. allots Rs 10,000 cr for govt schools
- Former Fifa president and IOC member dies aged 100
- Noted actor & director Gobind Tej passes away
- P.V. Sindhu confirmed another Silver medal for India, Narsingh banned for four years
- Carolina Wins Gold Medal in women's Badminton .
- SBI board approves merger of 5 associate banks, BMB with itself
- Doha Bank set to open branch in Kerala
- Union Power Ministry launches portal for electronic bidding and e-reverse auction
- Sachin Tendulkar adopts drought-affected village under SAGY
- Maharashtra launches India's first Crime Criminal Tracking Network System
- IIT-Kanpur adopts five villages under Namami Gange
- World's highest & longest glass bottomed bridge to open this weekend
- Narsingh Yadav's Olympic dream over as CAS hands him 4 years ban
- Usain Bolt wins 3rd consecutive 200m Gold , 100m Gold , 4*400m Gold
- Pt Shiv Kumar Sharma to get lifetime achievement award
- DTC passengers will be able to pay bus fares using metro smart card
- BRICS women Parliamentarian's forum begins in Jaipur
- Forex reserve at record high of USD 365.82 billion
- India ranks 66th in 2016 Global Innovation Index
- China's high speed train maker launches operation in India
- India pledges Rs 39.97 million for upgrading school in Nepal
- AP announces Rs 3 cr cash award, Group I cadre job for Sindhu
- Andhra Pradesh police launches pilot project on DNA profiling
- India ranks 39th in Asia Pacific on fixed broadband
- Maneka Gandhi Inaugurate Animal Birth Control Centre in Dehradun
- Sunil Mittal re-appointed Chairman of Bharti Airtel for 5 yrs
- Amul MD Sodhi appointed on board of India Post Payment Banks
- Yogeshwar Sangwan concurrently accredited as the Ambassador of India to Georgia
- Former international umpire Subrata Banerjee dies
- Sindhu, Sakshi, Dipa, Jitu Rai to get Rajiv Gandhi Khel Ratna Award
- Sunita Jain conferred with Vyas Samman award 2015
- President launches Kolkata Akashvani Kendra's Moitree Service in Bangla
- Bronze statue of B R Ambedkar to be installed at Ambedkar memorial

- Telangana govt proposes to create 17 new districts
- Maharashtra signs MoU with centre, AAI to develop 10 airports
- Sania Mirza moves alone at top of WTA doubles rankings
- India win four-match test series against West Indies 2-0
- Gujarat to host 2016 Kabaddi World Cup
- IOA chief Ramachandran awarded the Olympic Order
- Kamal Haasan gets prestigious French honor
- Telangana CM Announces Rs 50 Lakh Reward to Dipa Karmakar
- Maneka Gandhi Inaugurate Animal Birth Control Centre in Dehradun
- P D Gupta appointed VC of Homi Bhabha National Institute
- Sunil Mittal re-appointed Chairman of Bharti Airtel
- Former international umpire Subrata Banerjee dies
- Scientists for first time develop laser from fluorescent jellyfish proteins
- Brazil defeats Germany, wins first Olympic soccer gold
- Sania Mirza clinches world No 1 spot in women's doubles after winning Cincinnati title
- India and Fiji join hands for Air Services agreement, Capital of Fiji - Suva .
- Sindhu, Sakshi, Dipa, Jitu Rai to get Rajiv Gandhi Khel Ratna Award
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- Sania Mirza moves alone at top of WTA doubles rankings
- India win four-match test series against West Indies 2-0
- Ahmedabad (Gujarat) to host 2016 Kabaddi World Cup .
- Union govt launches online library "Suganya Pustakalaya"
- Pink colour envelop launches in Jharkhand to expedite judicial process
- Haryana: Sakshi malik as brand ambassador for Beti Bachao, Beti Padoo campaign
- Andhra Pradesh CM felicitates (Congratulate) PV Sindhu, Coach Pullela Gopichand
- Singapore's longest serving president Sellapan Ramanathan passes away
- Former editor of „Mathrubhumi“ K K Sreedharan Nair passes away
- Ashok Chawla to take over as YES Bank non-executive chairman

- JNPT signs agreement with SBI, Bank of Singapore for External Commercial Borrowing (ECB) of \$400mn
- Union Cabinet approves introduction of Surrogacy (Regulation) Bill, 2016
- Telangana gets its first children's court in Hyderabad
- Odisha cabinet approves Startup Policy 2016
- Delhi to get new Air Force Aerospace Museum
- Minister of State for Minority Affairs Mukhtar Abbas Naqvi has launched a new Hindi website and released an updated version of the English website of his ministry.
- Scientists discovered Earth-sized planet orbiting star nearest to Sun
- Telangana Aarogyasri Trust bags FICCI award . Full form of FICCI - Federation of Indian Chambers of Commerce & Industry .
- Cristiano Ronaldo wins UEFA best player in Europe award for the second time after winning the Champions League and Euro 2016.
- G Satheesh Reddy wins the first IET-IEEE award
- Abhinav Bindra to head NRAI Review Committee on Rio Debacle
- DIPP to launch awareness campaign on IPR
- Meghalaya CM Sangma inducts M M Danggo & Ronnie V
- Union Minister Maneka Gandhi launches POCSO e-box
- India to host the first BRICS Film Festival from Sept. 2
- RBI asks banks to provide loans to women SHGs at 7% rate
- Sri Lanka's Tillakaratne Dilshan retires from ODIs

Lists of Important Days in August

- International Beer Day – First Friday of August
- Yorkshire Day – August 1
- Friendship Day – First Sunday of August
- International Youth Day – August 12
- International Lefthanders Day – August 13
- Youm-e-Azadi (Pakistan Independence Day) – August 14
- National day of mourning (Bangladesh) – August 15
- Independence Day (India) – August 15
- Victory over Japan Day – August 15 (UK)
- Day of the Assumption of the Virgin Mary – August 15
- Bennington Battle Day – August 16
- Indonesian Independence Day – August 17

- World Mosquito Day – August 20
- Indian Akshay Urja Day – August 20
- Women's Equality Day – August 26
- National Sports Day – August 29
- Hari Merdeka (Malaysia National Day) – August 31

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